ISSN 0383-3674

THIRTEENTH ANNUAL REPORT

of the proceedings of the

PUBLIC SERVICE MANAGEMENT PENSION BOARD

pursuant to

THE PUBLIC SERVICE MANAGEMENT PENSION ACT

for the year ended
March 31, 1985

Alberta

PROVINCIAL TREASURER
323 Legislature Building, Edmonton, Alberta, Canada T5K 2B6 403/427-8809

To the Honourable HELEN HUNLEY

Lieutenant Governor of the Province of Alberta

MAY IT PLEASE YOUR HONOUR:

I have the honour to submit the Annual Reports of the Public Service Management Pension Board, pursuant to the *Public Service Management Pension Act* and the *M.L.A. Pension Act*, for the fiscal year ended March 31, 1985.

Dick Johnston
MINISTER FOR PENSIONS

Alberta
GOVERNMENT PENSION BOARDS

12th Floor, Legislature Annex, 9718 - 107 Street, Edmonton, Alberta, Canada T5K 1E4 403/427-7105

The Honourable Dick Johnston
Provincial Treasurer
Minister for Pensions
Government of the Province of Alberta
Edmonton, Alberta.

Sir:

I have the honour to submit the Annual Reports of the Public Service Management Pension Board, pursuant to the *Public Service Management Pension Act* and the *M.L.A. Pension Act*, for the fiscal year ended March 31, 1986.

The statistical and financial information provided in the reports has been obtained from the internal records of the Board and the Payroll and Pensions Division of Alberta Treasury, which have not been subjected to an independent audit.

During the year, Mr. A.G. Heisler was replaced on the Board by Mr. A.F. Collins as Vice-Chairman and the member representing the direct interest of the public.

Respectfully submitted,

J.E. Faries
CHAIRMAN OF THE BOARD

TABLE OF CONTENTS

	Page
Public Service Management Pension Board	vii
Report on the Activities of the Board	1
Participation	2
Contributions and Payments	2
Refunds of Member Contributions	3
Retirements and Pensions	3
Contributions Received in 1984-85	4
Retirements in 1984-85	5
Death-in-Service Benefits	5
Pension Options Selected by Surviving Spouses	5
Pensions in Effect	7
Monthly Dollar Value of Pensions	9
Reciprocal Agreement Transfers	10
Book Entry Transfers	10
Reciprocal Transfer Agreements	11
Pension Adjustment Regulations	13
Comparative Statistics	15
Summary of Receipts and Payments	16

PUBLIC SERVICE MANAGEMENT PENSION BOARD

BOARD CHAIRMAN

J.E. Faries
Chairman
Government Pension Boards

VICE-CHAIRMAN

A.F. Collins
Special Advisor
to the Provincial Treasurer

MEMBERS

A.O. Olson
Assistant Deputy Minister
Research and Resource
Development
Department of Agriculture

Clarence J. Roth
Deputy Minister
Planning Services
Department of Economic Development

Don Harford
Director
Management Services Division
Personnel Administration Office

PUBLIC SERVICE MANAGEMENT PENSION ACT

REPORT ON THE ACTIVITIES OF THE BOARD AND OPERATION OF THE ACT

The Public Service Management Pension Board met 10 times in the fiscal year 1984-85 and dealt with the following policy matters:

1. Review of actuarial assumptions for plan valuation as at 31-Mar-84.

2. Review of Bill 57 (Public Service Pension Plan Act); comments and concerns of Board Members provided to the Minister.

3. Authorization for payment of cost-of-living adjustments to pensions by Payroll and Pensions.

4. Establishment of policy regarding pensionable salary of members participating in the Workers' Compensation Board Deferred Compensation Plan.

5. Establishment of policy regarding calculation of interest on prior service costs, on the basis of amortization schedule.

6. Establishment of policy regarding participation in the plan, by regular employees working less than full-time hours.

7. Approval for participation in the plan by the Superintendent, Northlands School Division, while employed on contract.

8. Approval for participation in the plan by the Principal Reservoir Engineer of Alberta Oil Sands Technology and Research Authority.

9. Approval for participation in the plan by the Management employees of Alberta Special Waste Management Corporation.

10. Review of Workers' Compensation Board positions for the purpose of participation in the plan.

11. Review of management positions in the Alberta Special Waste Management Corporation for the purpose of participation in the plan.

12. Direction to Payroll and Pensions for recovering the deficiencies in prior service costs in respect of 73 members.

13. Approval for negotiation of reciprocal transfer agreements on the capitalized value basis.

14. Approval of the reciprocal transfer agreement with the Province of Newfoundland.

During the year, the Board also considered and ruled on 32 indivi-

dual cases relating to:

1. prior service,
2. transfer of pension credits under the terms of reciprocal agreements,
3. approval of early retirements on medical grounds,
4. eligibility of contract employees to participate in the plan,
5. pensionable re-employment,
6. recognition of private industry service and
7. transfer of pension credits, as a special case, to a private pension plan.

On behalf of the Board, the Pension Boards Secretariat presented 10 seminars for the members and the representatives of the employers participating in the plan.

Four issues of the newsletter POSTSCRIPT were published and distributed during the year to pensioners who had retired under one of the six pension plans sponsored by the Government. The newsletter has a circulation of approximately 19,000. The goal of the publication is to keep pensioners informed on pension and other matters and to provide a forum for their concerns and views.

PARTICIPATION

As of March 31, 1985, there were 4,784 contributors under the plan, reflecting an increase of two per cent over the number of contributors (4,683) at March 31, 1984. Since the establishment of the plan, the number of contributors increased from 1,302 at March 31, 1973 to 4,784 at March 31, 1985, or by over 267 per cent.

CONTRIBUTIONS AND PAYMENTS

During the year, member and employer contributions amounted to $30,075,481.69 as against $31,334,401.39 in 1983-84. Lower contributions are due partly to levelling of salaries, lesser amount for accounts held on deposit and lower payments on prior service buy-back.

Total payments from the plan increased from $17,645,642.65 in 1983-84 to $21,438,519.56 in 1984-85, or by 21.5 per cent.

The excess of receipts over payments declined from $13,688,758.74 in 1983-84 to $8,657,102.93 in 1984-85, or by 36.7 per cent.

REFUNDS OF MEMBER CONTRIBUTIONS

During the year, refunds of member contributions and interest totalled $1,340,829.55. Of this, a sum of $548,075.59 was paid out to the terminating members, while a sum of $792,753.96 was transferred to their registered retirement savings plans or registered pension plans without reciprocal agreement. The refunds in 1984-85 were 133.6 per cent higher than the refunds of $573,888.86 in 1983-84.

Excess contributions amounting to $60,701.73 were refunded to the members and employers concerned during the year.

RETIREMENTS AND PENSIONS

As of March 31, 1985, 1,033 pensions were being paid to retired members, surviving spouses and other beneficiaries of the deceased members and pensioners.

Total pension payments in the year amounted to $19,630,435.36, reflecting an increase of 18.1 per cent over the pension payments of $16,620,072.79 in 1983-84.

One hundred eighteen members retired during 1984-85, 32 at age 65 and 86 before age 65, including two retirements due to total disability and one retirement due to partial disability.

During the year, 124 pensions were granted in respect of 118 retirements and 6 deferred retirements from previous years. One hundred eighteen retiring members opted for Normal Pension which, upon the member's death, provides a spousal pension equalling 75 per cent to the surviving spouse for life. The remaining six members chose guaranteed term pensions.

Ninety-one retiring members were under age 65 at commencement of pension in 1984-85 and, therefore, eligible to co-ordinate their Management pensions with the benefits under Canada Pension Plan and/or Old Age Security. Seventy of them, or 77 per cent, elected to have their pensions co-ordinated.

Ten members died in service during the year. Eight of the surviving spouses were granted Spousal Pensions while the beneficiaries of two deceased members were granted a benefit in the form of a lump sum payment.

Seventeen retired members died during the year. Fourteen pensions were transferred to the surviving spouses as a part of Normal Pension and three guaranteed term pensions were transferred to the beneficiaries to complete the guaranteed period.

The average retirement age in 1984-85 was 60.19 years, up from 59.63 years in 1983-84.

C O N T R I B U T I O N S R E C E I V E D
(April 1, 1984 to March 31, 1985)

EMPLOYER	Number of Accounts at 31-Mar-85	Member** Contributions	Employer Contributions
		$	$
Government Departments	4,040	9,553,826.83	15,989,837.71
Alberta Educational Communications Corporation (ACCESS)	24	58,969.37	85,910.72
Alberta Mortgage and Housing Corporation	4	47,638.51	38,939.20
Alberta Liquor Control Board	84	167,365.34	341,503.43
Alberta Opportunity Company	26	64,445.41	137,428.46
Alberta Petroleum Marketing Commission	12	30,111.90	93,481.82
Alberta Special Waste Management Corporation	7	11,267.84	12,804.66
Alberta Treasury Branches	444	802,136.44	1,434,274.05
Energy Resources Conservation Board	4	16,131.49	45,847.43
Northern Alberta Institute of Technology	46	114,114.89	194,742.41
Southern Alberta Institute of Technology	35	88,738.40	149,709.60
Westerra Institute of Technology	6	12,730.50	22,914.72
Workers' Compensation Board	52	189,957.27	365,686.32
Accounts held on Deposit	12*	4,526.33	440.64
Totals	4,796	11,161,960.52	18,913,521.17

*These accounts pertain only to contributions received in 1984-85. The total number of accounts held on deposit at March 31, 1985 was 285, with deposits of $4,555,059.71 for terminated employees and $1,567,328.22 representing the corresponding employer portion.

**Including contributions on prior service.

R E T I R E M E N T S
(1984-85)

Normal retirement (age 65)	32
Early retirement (before age 65)	83
(Co-ordinated with C.P.P. and/or O.A.S. - 64)	
Retirement due to total disability	2
(Co-ordinated with O.A.S. - 2)	
Retirement due to partial disability	1
(Co-ordinated with C.P.P. and/or O.A.S. - 1)	
Total retirements during the year	118
Deferred pensions commenced during the year	6
(Co-ordinated with C.P.P. and/or O.A.S. - 3)	124

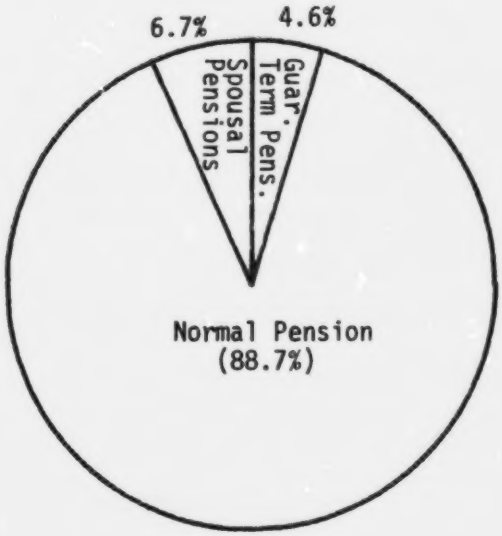
DEATH-IN-SERVICE BENEFITS

Number of members who died in service during the year	10
Spousal Pensions granted to surviving spouses	8
Lump sum payments to beneficiaries	2

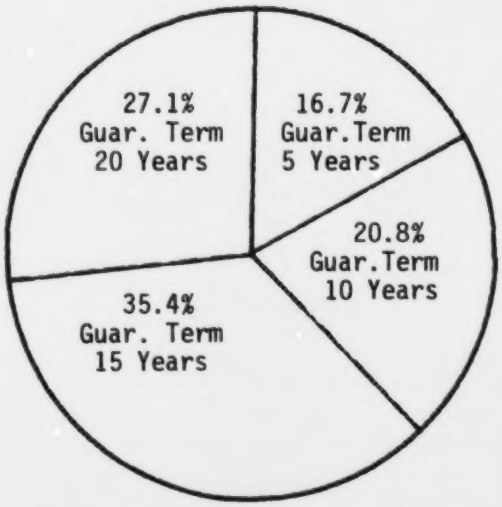
PENSION OPTIONS SELECTED BY SURVIVING SPOUSES

Spousal Pension - Life only with no guaranteed term	4
(Co-ordinated with O.A.S. - 3)	
Spousal Pension - Guaranteed Term 20 years	4
(Co-ordinated with O.A.S. - 2)	

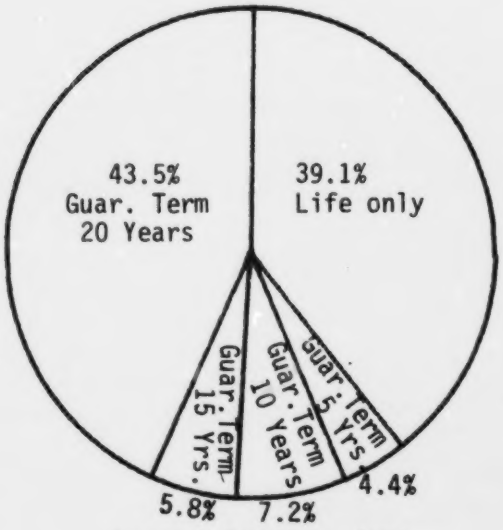
TYPES OF PENSIONS IN EFFECT
(at March 31, 1985)



TOTAL PENSIONS (1,033)



Guaranteed Term Pensions (48)
(Members)



Spousal Pensions (69)

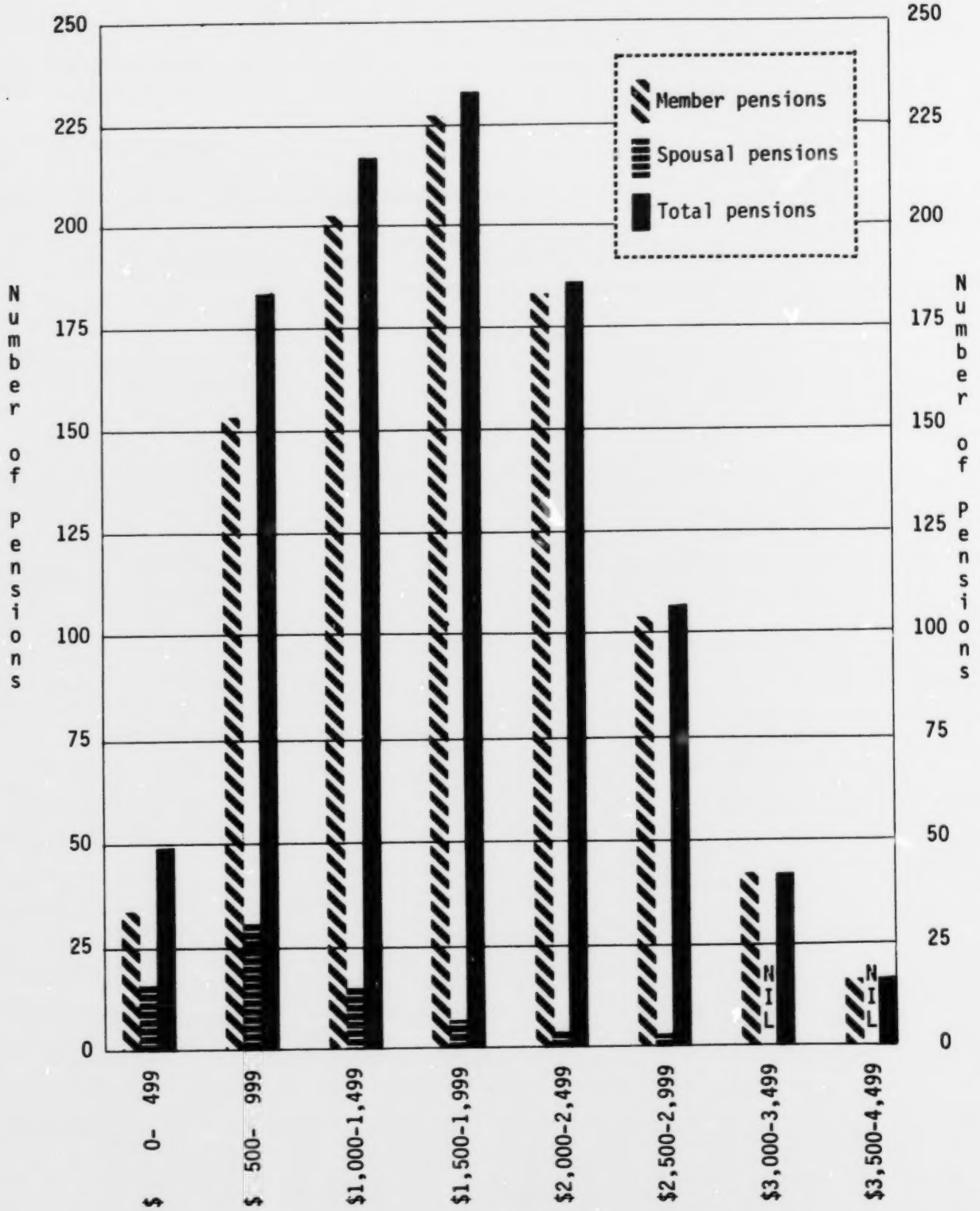
TYPES OF PENSIONS IN EFFECT

The following pensions were in effect under the Public Service Management Pension Act at March 31, 1985:

Normal Pension	916
Life pension with a guaranteed term of 5 years	8
Life pension with a guaranteed term of 10 years	10
Life pension with a guaranteed term of 15 years	17
Life pension with a guaranteed term of 20 years	13
Spousal Pension - Life only	27
Spousal Pension - guaranteed term 5 years	3
Spousal Pension - guaranteed term 10 years	5
Spousal Pension - guaranteed term 15 years	4
Spousal Pension - guaranteed term 20 years	30
Total number of pensions in effect at March 31, 1985	1,033*
Number of pensions co-ordinated with benefits under Canada Pension Plan and/or Old Age Security	593

*Not including one pension advance being paid at March 31, 1985 pending finalization of pension file.

MONTHLY DOLLAR VALUE OF PENSIONS
(at March 31, 1985)



MONTHLY DOLLAR VALUE OF PENSIONS
(at March 31, 1985)

Dollar Value per month	Number of Pensions and Percentage of Total		
	Member Pensions	Spousal Pensions	Total
$ 0 to 499	34 (3.3%)	15 (1.4%)	49 (4.7%)
500 to 999	154 (14.9%)	30 (2.9%)	184 (17.8%)
1,000 to 1,499	203 (19.6%)	14 (1.4%)	217 (21.0%)
1,500 to 1,999	228 (22.1%)	5 (0.5%)	233 (22.6%)
2,000 to 2,499	183 (17.7%)	3 (0.3%)	186 (18.0%)
2,500 to 2,999	104 (10.1%)	2 (0.2%)	106 (10.3%)
3,000 to 3,499	42 (4.0%)	0	42 (4.0%)
3,500 to 3,999	14 (1.4%)	0	14 (1.4%)
4,000 to 4,499	2 (0.2%)	0	2 (0.2%)
TOTALS	964 (93.3%)	69 (6.7%)	1,033 (100.0%)

The lowest member pension at March 31, 1985 was $58.00 per month while the highest was $4,404.00 per month. The average pension paid to members was $1,740.00 per month and the median pension was $1,714.00 per month.

The lowest pension paid to a surviving spouse at March 31, 1985 was $39.00 per month while the highest was $2,926.00 per month. The average pension of a surviving spouse was $968.00 per month and the median pension was $889.00 per month.

RECIPROCAL AGREEMENT TRANSFERS
(1984-85)

PENSION PLAN	TO Management Plan		FROM Management Plan	
	Number	Amount	Number	Amount
Alberta Teachers' Ret. Fund	1	$ 35,158.39	6	$168,318.11
Government of Canada	5	176,357.71	5	156,814.74
Manitoba Civil Service Superannuation Board	2	153,389.97	1	40,105.94
Ontario Municipal Employees Retirement Board	1	30,635.76	-	-
Province of British Columbia	1	40,585.32	-	-
Province of Ontario	1	11,005.80	-	-
Province of Saskatchewan	-	-	1	13,269.94
Universities Academic Pension Plan	-	-	1	650.35*
Totals	11	$447,132.95	14	$379,159.08

Refund of excess contributions, reported as reciprocal agreement transfer in error.

BOOK ENTRY TRANSFERS

The following transfers to and from other Alberta pension plans were made by book entry and are not reflected in the Summary of Receipts and Payments:

PENSION PLAN	TO MANAGEMENT PLAN	FROM MANAGEMENT PLAN
Local Authorities Pension Plan	$ 70,654.95	$106,388.76
Public Service Pension Plan	2,995,895.42	424,328.88
Totals	$3,066,550.37	$530,717.64

RECIPROCAL TRANSFER AGREEMENTS

As of March 31, 1985, the Public Service Management Pension Board had reciprocal transfer agreements with the following pension authorities, for the purpose of transferring pension credits on a reciprocal basis:

IN ALBERTA

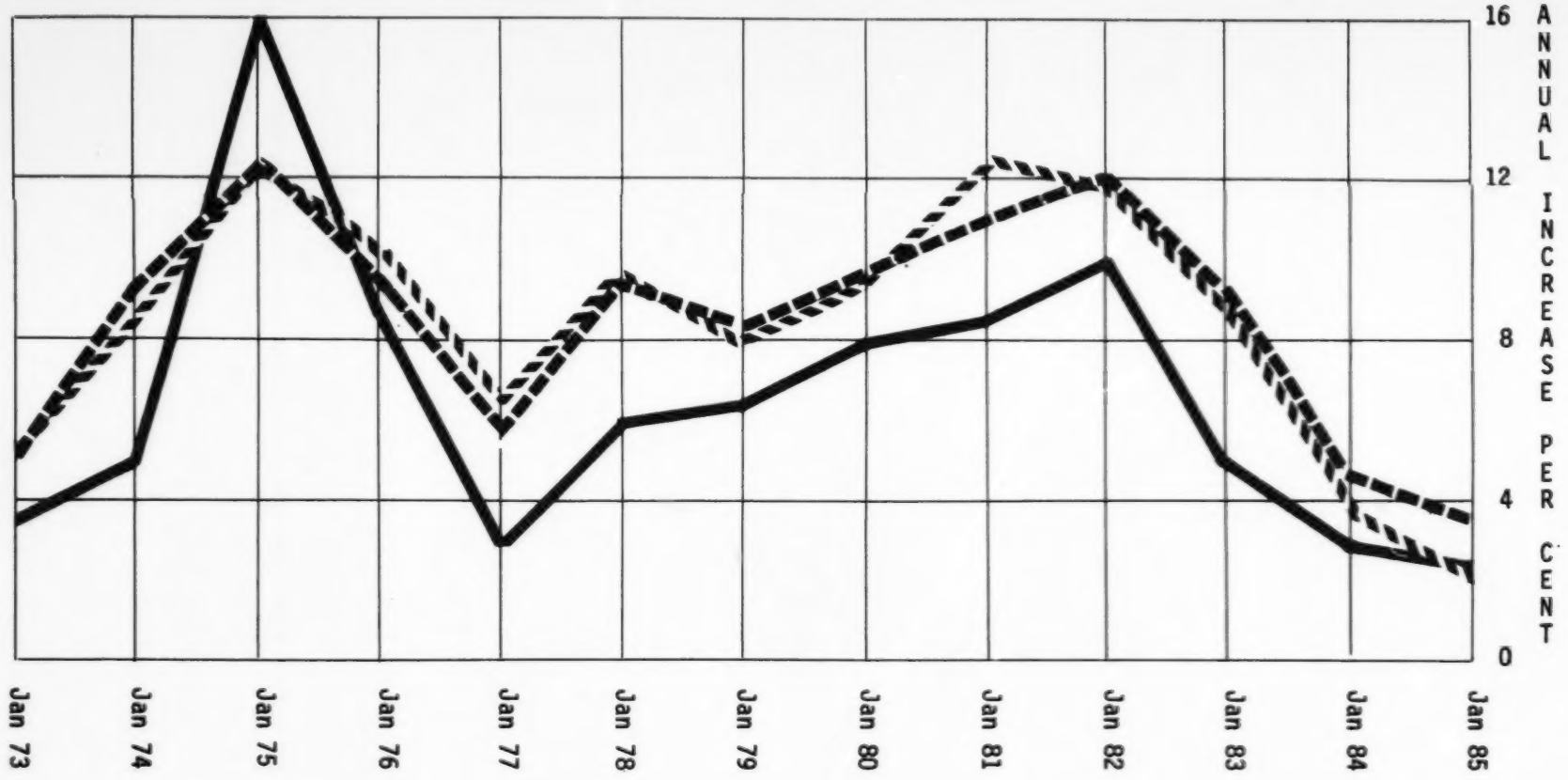
Alberta Government Telephones
Teachers' Retirement Fund
Local Authorities Pension Board
Public Service Pension Board
Universities Academic Pension Board

OUTSIDE ALBERTA

Government of Canada
Government of British Columbia
Government of Manitoba
Government of New Brunswick
Government of Newfoundland
Government of Ontario
Government of Prince Edward Island
Government of Saskatchewan
Central Mortgage and Housing Corporation
Dalhousie University
Federal Business Development Bank
Health Sciences Centre of Manitoba
Council of Maritime Premiers
Ontario Colleges of Applied Arts and Technology
Ontario Municipal Employees Retirement System
Ontario Teachers' Superannuation Commission
Regina Civic Employees' Superannuation and Benefits Plan
University of Regina
Saskatchewan Crown Investments Corporation
Saskatchewan Health Care Association
Saskatchewan Municipal Employees' Superannuation Commission
Saskatchewan Teachers' Superannuation Commission
Saskatchewan Power Corporation Superannuation Board
York University

CONSUMER PRICE INDEX vs COST-OF-LIVING ADJUSTMENTS

(January 1, 1973 to January 1, 1985)



Consumer Price Index (Canada)

Consumer Price Index (Calgary/Edmonton)

Cost-of-living adjustment to pensions

Note: Cost-of-living adjustment to pensions is normally granted from 1st of January. In 1975 and 1976, an additional adjustment was made from 1st of July. The Consumer Price Index shown is for calendar year preceding 1st January.

PENSION ADJUSTMENT REGULATIONS

To provide an adjustment to pensions granted under the Act, for the purpose of maintaining approximate parity with the cost of living, *section 2 of the Public Service Management Pension Adjustment Regulations*, being Alberta Regulation 16/73, as amended, was further amended to authorize the following adjustments to pensions effective January 1, 1985.

(a) pensions granted on or before January 1, 1984 were increased by 2.50 per cent;

(b) pensions granted after January 1, 1984, but on or before February 1, 1984 were increased by 2.29 per cent;

(c) pensions granted after February 1, 1984, but on or before March 1, 1984 were increased by 2.08 per cent;

(d) pensions granted after March 1, 1984, but on or before April 1, 1984 were increased by 1.88 per cent;

(e) pensions granted after April 1, 1984, but on or before May 1, 1984 were increased by 1.67 per cent;

(f) pensions granted after May 1, 1984, but on or before June 1, 1984 were increased by 1.46 per cent;

(g) pensions granted after June 1, 1984, but on or before July 1, 1984 were increased by 1.25 per cent;

(h) pensions granted after July 1, 1984, but on or before August 1, 1984 were increased by 1.04 per cent;

(i) pensions granted after August 1, 1984, but on or before September 1, 1984 were increased by 0.83 per cent;

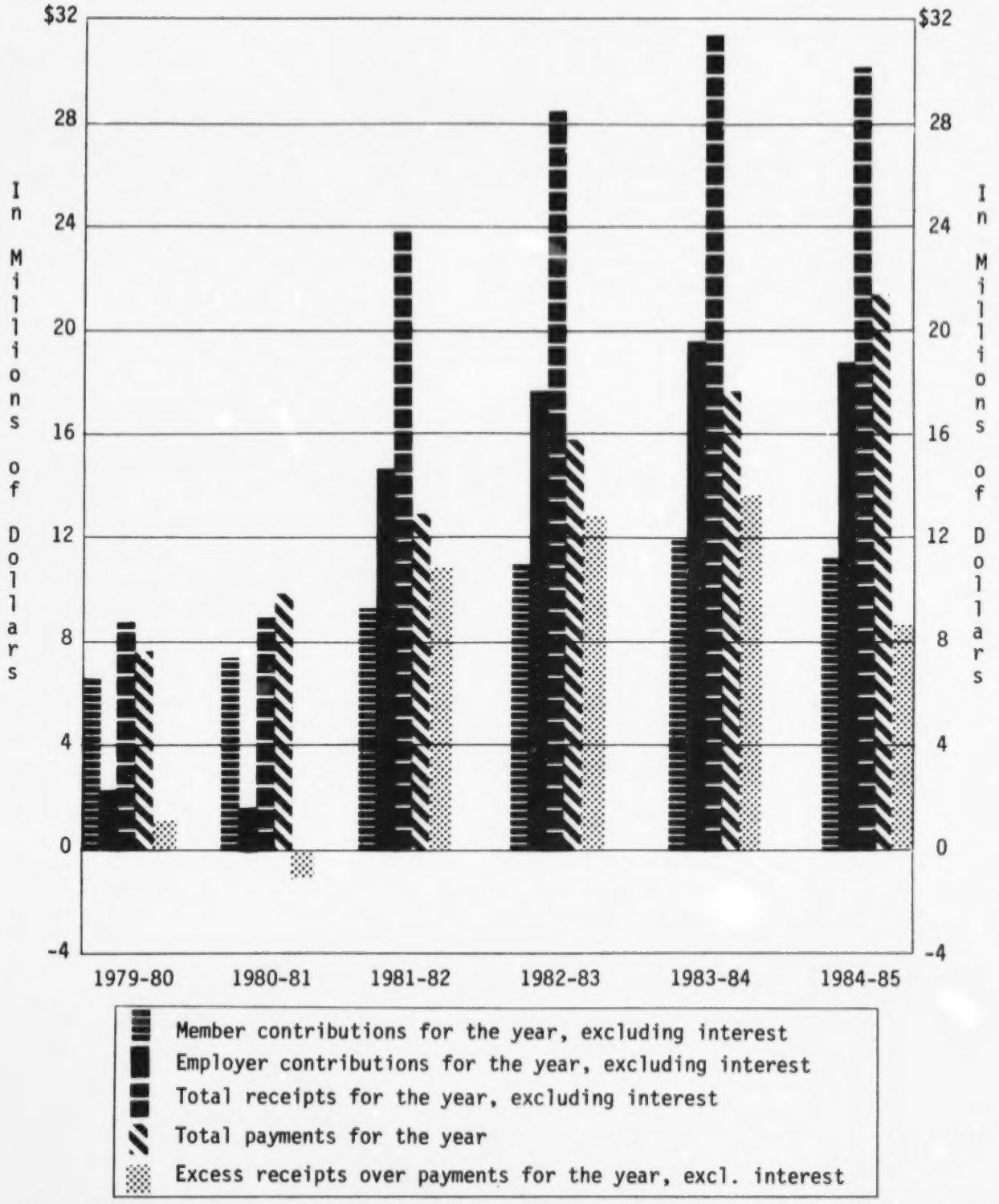
(j) pensions granted after September 1, 1984, but on or before October 1, 1984 were increased by 0.63 per cent;

(k) pensions granted after October 1, 1984, but on or before November 1, 1984 were increased by 0.42 per cent;

(l) pensions granted after November 1, 1984, but on or before December 1, 1984 were increased by 0.21 per cent;

(Alberta Regulation 412/84)

RECEIPTS, PAYMENTS AND EXCESS OF RECEIPTS OVER PAYMENTS
(1979-80 to 1984-85)



Note: Increased Employer contributions from 1981-82 on reflect Government's policy to pay employer contributions in respect of departmental employees.

COMPARATIVE STATISTICS

July 1, 1972 to March 31, 1985

($ Thousands)

FISCAL YEAR	RECEIPTS			PAYMENTS			EXCESS (DEFICIENCY) OF RECEIPTS OVER PAYMENTS
	Member Contributions	Employer Contributions	Total Receipts	Benefits	Withdrawals	Total Payments	
	$	$	$	$	$	$	$
1972-73	938	22	960	171	23	194	766
1973-74	2,458	189	2,647	686	56	742	1,905
1974-75	2,086	228	2,314	1,309	227	1,536	778
1975-76	3,353	354	3,707	2,079	195	2,274	1,433
1976-77	3,956	470	4,426	2,853	306	3,159	1,267
1977-78	5,087	942	6,029	3,901	376	4,277	1,752
1978-79	5,956	1,105	7,061	4,910	642	5,552	1,509
1979-80	6,497	2,256	8,753	6,717	934	7,651	1,102
1980-81	7,281	1,538	8,819	8,740	1,060	9,800	(981)
1981-82	9,159	14,674	23,833	11,465	1,409	12,874	10,959
1982-83	10,929	17,622	28,551	14,081	1,674	15,755	12,796
1983-84	11,819	19,515	31,334	16,620	1,025	17,645	13,689
1984-85	11,162	18,913	30,095*	19,658	1,780	21,438	8,657

Notes:

1. *Increases in Employer contributions reflect Government's policy to pay Employer contributions for departmental employees, beginning April 1, 1981.*
2. *Excess of Receipts over Payments does not include interest.*

* *Includes $20,140.80, received as interest on overdue receivables.*

PUBLIC SERVICE MANAGEMENT PENSION ACT

SUMMARY OF RECEIPTS AND PAYMENTS
for the year ended 31-Mar-85
(UNAUDITED)

R E C E I P T S

	1984-85	1983-84
CONTRIBUTIONS		
Members	$11,161,960.52	$11,818,821.01
Employers	18,913,521.17	19,515,580.38
Interest on Overdue Receivables	20,140.80	-
	$30,095,622.49	$31,334,401.39

P A Y M E N T S

BENEFITS		
Pensions to retired members and beneficiaries of deceased retired members	$18,869,186.92	$15,979,168.40
Pensions to surviving spouses of members deceased in service	761,248.44	640,904.39
Lump sum payments to beneficiaries	27,393.84	-
	$19,657,829.20	$16,620,072.79
WITHDRAWALS		
Employee contributions and interest in respect of members leaving the service	548,075.59	317,553.16
Employee contributions and interest in respect of members transferred to other pension authorities without reciprocal agreements	635,110.09	256,335.70
Employee and employer contributions in respect of members transferred to other pension authorities with reciprocal agreements	379,159.08	316,510.12
Employee and employer contributions in respect of members transferred to other pension authorities with special agreements	157,643.87	-
Refunds of excess contributions	60,701.73	135,170.88
	1,780,690.36	1,025,569.86
	$21,438,519.56	$17,645,642.65
Excess of receipts over payments	$ 8,657,102.93	$13,688,758.74

Note: The receipts and payments shown above do not reflect the transfers of contributions and interest to and from other pension plans, made by book entry.

ISSN 0705-9426

SIXTEENTH ANNUAL REPORT

of the

PUBLIC SERVICE MANAGEMENT PENSION BOARD

pursuant to

M.L.A. PENSION ACT

for the year ending
March 31, 1985

TABLE OF CONTENTS

	Page
Contributions	1
Retirements and Pensions	1
Contributions Received in 1984-85	2
Pensions in Effect under Parts 1, 2 and 3	2
Pensions in Effect by Types	3
Monthly Dollar Value of Pension Cheques	5
Pension Adjustment Regulations	7
Comparative Statistics	9
Summary of Receipts and Payments	10

M.L.A. PENSION ACT

CONTRIBUTIONS

During the period from April 1, 1984 to March 31, 1985, there were 119 pension accounts under Part 1 (Members of the Legislative Assembly), Part 2 (Members of the Executive Council) and Part 3 (Speaker, Deputy Speaker and Leader of the Opposition) of the *M.L.A. Pension Act*. Contributions received from Members and the Government amounted to $326,641.49 and $283,517.81 respectively, for a total of $610,159.30.

RETIREMENTS AND PENSIONS

There was only one retirement during the year. The member retired before age 55 and was granted an actuarially-reduced Normal Pension, under Part 2 of the Act (Member of the Executive Council).

During the year, one sitting Member died and the surviving spouse was granted two Spousal Pensions, one under Part 1 of the Act (Member of the Legislative Assembly) and the other under Part 3 of the Act (Leader of the Opposition).

Seven retired Members died during the year. Three of the pensions were non-reducible Joint Life pensions. These were transferred to the surviving spouses. Two Guaranteed Term pensions were transferred to beneficiaries to complete the guaranteed period. The remaining two pensions ceased on the death of the recipients.

As of March 31, 1985, there were 130 pensions being paid to the retired Members and the beneficiaries of deceased Members. Thirty-eight pensions, granted to Members retiring before age 65, were co-ordinated with the benefits under Canada Pension Plan and/or Old Age Security.

Pension payments during the year amounted to $1,251,313.45 and were 1.76 per cent higher than the pension payments in 1983-84.

CONTRIBUTIONS RECEIVED
(April 1, 1984 to March 31, 1985)

PART OF ACT	NUMBER OF ACCOUNTS AT 31-MAR-85	CONTRIBUTIONS	
		Members	Government
Part 1 of the Act (*Members of the Legislative Assembly*)	79	$229,693.15	$193,018.81
Part 2 of the Act (*Members of the Executive Council*)	34	87,384.31	83,177.04
Part 3 of the Act (*Speaker, Deputy Speaker, and Leader of the Opposition*)	6	9,564.03	7,321.96
Totals	119	$326,641.49*	$283,517.81

PENSIONS IN EFFECT

Under Part 1 of the Act (*Members of the Legislative Assembly*)	74
Under Part 2 of the Act (*Members of the Executive Council*)	49
Under Part 3 of the Act (*Speaker, Deputy Speaker and Leader of the Opposition*)	7
Total number of pensions being paid at March 31, 1985:	130

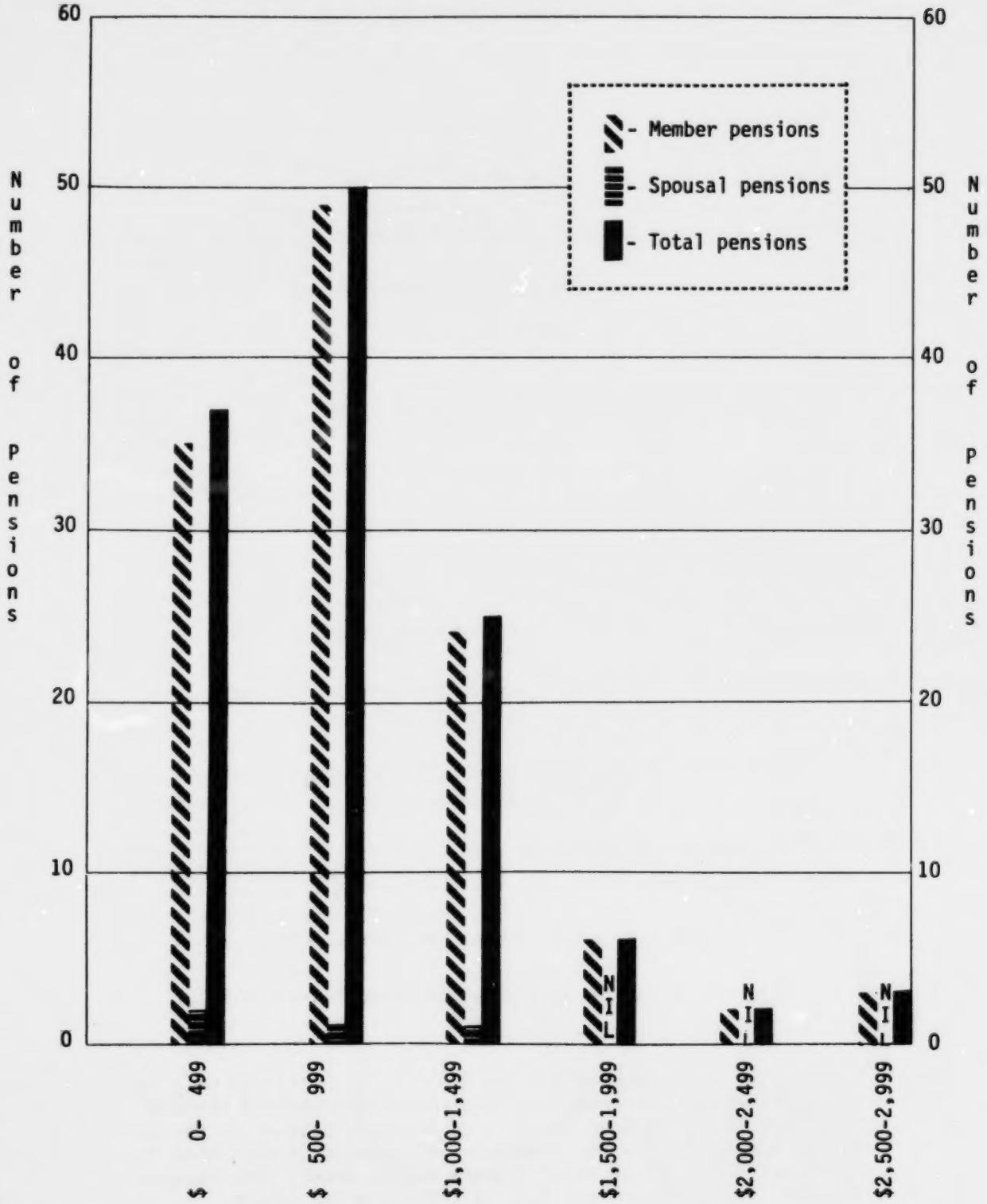
*Includes contributions on prior service.

TYPES OF PENSIONS IN EFFECT
at March 31, 1985

Normal Pension*	70
Life pension with a guaranteed term of 10 years	8
Life pension with a guaranteed term of 15 years	7
Life pension with a guaranteed term of 20 years	23
Life pension with no guaranteed term	4
Joint Life pension (non-reducible)	9
Joint Life pension (reducible at first death by 1/3)	3
Joint Life pension (reducible at first death by 1/2)	2
Spousal Pension - Life with a guaranteed term of 5 years	2
Spousal Pension - Life with a guaranteed term of 10 years	1
Spousal Pension - Life with a guaranteed term of 20 years	1
Total number of pensions being paid at March 31, 1985	130
Number of pensions co-ordinated with benefits under Canada Pension Plan and/or Old Age Security	38

Normal Pension is payable for the life of the pensioner and, in the event of the pensioner's death, provides a Spousal Pension equalling 75 per cent of the retired member's pension to the surviving spouse to whom the pensioner was married or with whom the pensioner lived for at least 5 years before death. The Spousal Pension is payable for the life of the surviving spouse.

MONTHLY DOLLAR VALUE OF PENSIONS
(at March 31, 1985)



MONTHLY DOLLAR VALUE OF PENSIONS

The monthly dollar value of pension cheques at March 31, 1985 was as follows:

DOLLAR VALUE PER MONTH	NUMBER OF PENSIONS AND PERCENTAGE OF TOTAL		
	Member Pensions	Spousal Pensions	Total
$ 0 - 499	35 (28.5%)	2 (1.6%)	37 (30.1%)
500 - 999	49 (39.8%)	1 (0.8%)	50 (40.6%)
1,000 - 1,499	24 (19.5%)	1 (0.8%)	25 (20.3%)
1,500 - 1,999	6 (4.9%)	0	6 (4.9%)
2,000 - 2,499	2 (1.6%)	0	2 (1.6%)
2,500 - 2,999	3 (2.5%)	0	3 (2.5%)
TOTALS	119 (96.8%)	4 (3.2%)	123* (100.0%)

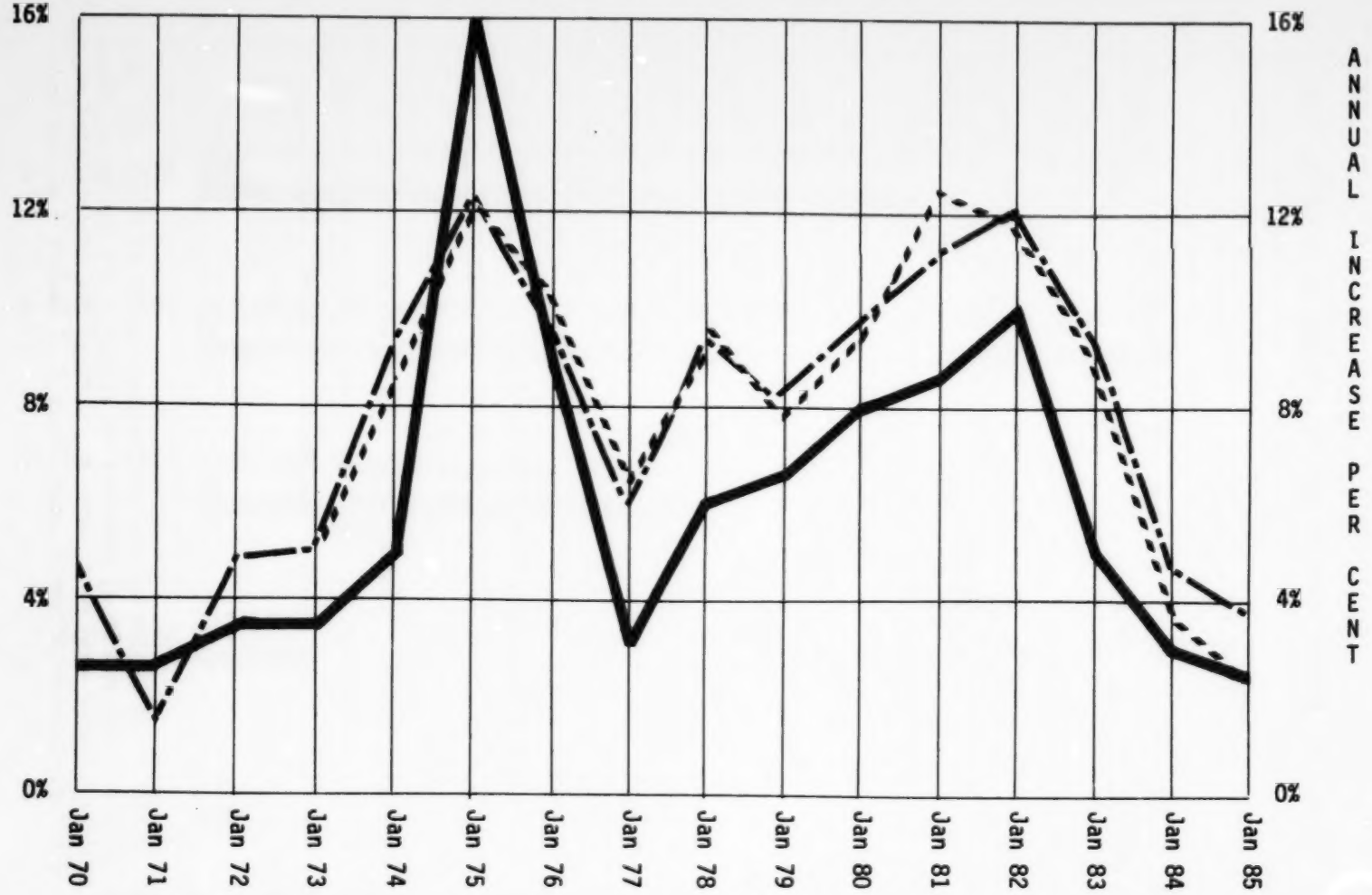
The lowest member pension at March 31, 1985 was $36.00 per month while the highest was $2,985.00 per month. The average pension paid to a member was $855.00 per month and median pension was $762.00 per month.

The lowest Spousal Pension at March 31, 1985 was $220.00 per month and the highest was $1,282.00 per month. The average Spousal Pension was $651.00 per month while the median Spousal Pension was $322.00 per month.

This is the total number of pension cheques issued at March 31, 1985 and NOT the total number of pensions in effect. The number of cheques is smaller because some pensioners are drawing one consolidated cheque for their pension entitlement under Parts 1, 2 and/or 3 of the Act.

CONSUMER PRICE INDEX vs COST-OF-LIVING ADJUSTMENTS

(January 1, 1970 to January 1, 1985)



Note: Cost-of-living adjustment to pensions is normally granted from 1st of January. In 1975 and 1976, an additional adjustment was made from 1st of July. The Consumer Price Index shown is for the calendar year preceding 1st January.

PENSION ADJUSTMENT REGULATIONS

To provide an adjustment to pensions granted under the Act, for the purpose of maintaining approximate parity with the cost of living, *section 4* of the M.L.A. *Pension Adjustment Regulations*, being Alberta Regulation 305/69, as amended, was further amended to authorize the following adjustments, effective January 1, 1985:

(a) pensions granted on or before January 1, 1984 were increased by 2.50 per cent;

(b) pensions granted after January 1, 1984 but on or before February 1, 1984 were increased by 2.29 per cent;

(c) pensions granted after February 1, 1984 but on or before March 1, 1984 were increased by 2.08 per cent;

(d) pensions granted after March 1, 1984 but on or before April 1, 1984 were increased by 1.88 per cent;

(e) pensions granted after April 1, 1984 but on or before May 1, 1984 were increased by 1.67 per cent;

(f) pensions granted after May 1, 1984 but on or before June 1, 1984 were increased by 1.46 per cent;

(g) pensions granted after June 1, 1984 but on or before July 1, 1984 were increased by 1.25 per cent;

(h) pensions granted after July 1, 1984 but on or before August 1, 1984 were increased by 1.04 per cent;

(i) pensions granted after August 1, 1984 but on or before September 1, 1984 were increased by 0.83 per cent;

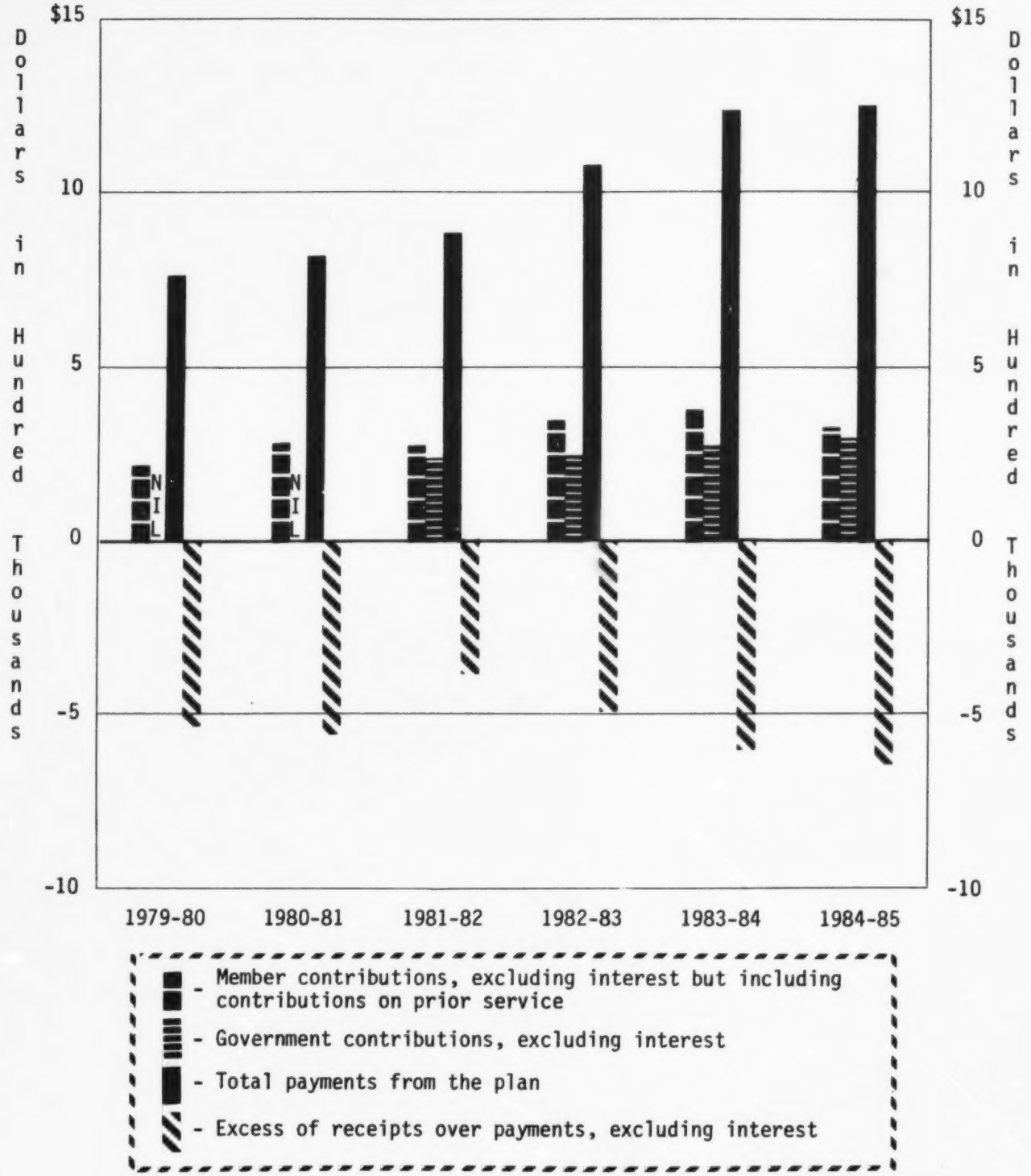
(j) pensions granted after September 1, 1984 but on or before October 1, 1984 were increased by 0.63 per cent;

(k) pensions granted after October 1, 1984 but on or before November 1, 1984 were increased by 0.42 per cent;

(l) pensions granted after November 1, 1984 but on or before December 1, 1984 were increased by 0.21 per cent.

(Alberta Regulation 411/84)

CONTRIBUTIONS, PAYMENTS AND EXCESS RECEIPTS OVER PAYMENTS
(1979-80 to 1984-85)



COMPARATIVE STATISTICS

April 1, 1969 to March 31, 1985

($ Thousands)

FISCAL YEAR	RECEIPTS			PAYMENTS			EXCESS (DEFICIENCY) OF RECEIPTS OVER PAYMENTS
	Member Contributions	Government Contributions	Total	Benefits	Withdrawals	Total	
	$	$	$	$	$	$	$
1969-70	35	-	35	54	4	58	(23)
1970-71	40	-	40	59	5	64	(24)
1971-72	66	-	66	186	14	200	(134)
1972-73	88	-	88	264	4	268	(180)
1973-74	101	-	101	278	2	280	(179)
1974-75	109	-	109	287	4	291	(182)
1975-76	143	-	143	425	1	426	(283)
1976-77	129	-	129	449	-	449	(320)
1977-78	135	-	135	470	-	470	(335)
1978-79	189	-	189	576	3	579	(390)
1979-80	223	-	223	763	-	763	(540)
1980-81	266	-	266	821	-	821	(555)
1981-82	263	239	502	883	-	883	(381)
1982-83	345	241	586	1,052	30	1,082	(496)
1983-84	371	266	637	1,230	13	1,243	(606)
1984-85	327	283	610	1,251	-	1,251	(641)

M.L.A. PENSION ACT

SUMMARY OF RECEIPTS AND PAYMENTS
for the year ended 31-Mar-85
(UNAUDITED)

RECEIPTS

	1984-85	1983-84
CONTRIBUTIONS		
Members of Legislative Assembly	$ 326,641.49	$ 371,277.30
Government of Alberta	283,517.81	265,817.83
	$ 610,159.30	$ 637,095.13

PAYMENTS

BENEFITS		
Pensions to retired members	$1,232,601.18	$1,217,064.97
Pensions to surviving spouses	18,712.27	12,613.86
	1,251,313.45	1,229,678.83
WITHDRAWALS		
Refunds of excess contributions	9.07	13,568.02
	9.07	13,568.02
	$1,251,322.52	$1,243,246.85
EXCESS (DEFICIENCY) OF RECEIPTS OVER PAYMENTS FOR THE YEAR	$ (641,163.22)	$ (606,151.72)